

PMR Operational Report

Operation Number	GY-G1003	Chief of Operations Validation Date	10/12/18
Year- PMR Cycle	First period Jan-Jun 2018	Division Chief Validation Date	
Last Update	09/03/18	Country Representative Validation Date	
PMR Validation Stage	Validated by Chief of Operations		

Basic Data

Operation Profile

Operation Name	Micro and Small Enterprise (MSE) Development and Building Alternative Livelihood	Loan Number	GRT/GF-13725-GY
Executing Agency	SMALL BUSINESS BUREAU	Sector/Subsector	PS-PYM - PRIVATE FIRMS AND SME DEVELOPMENT-SMALL AND MEDIUM ENTERPRISE
Team Leader	ANGANU, JAIWATTIE	Overall Stage	Fully Disbursed
Operation Type	Investment Grants	Country	GUYANA
Lending Instrument		Convergence related Operation(s)	
Borrower			

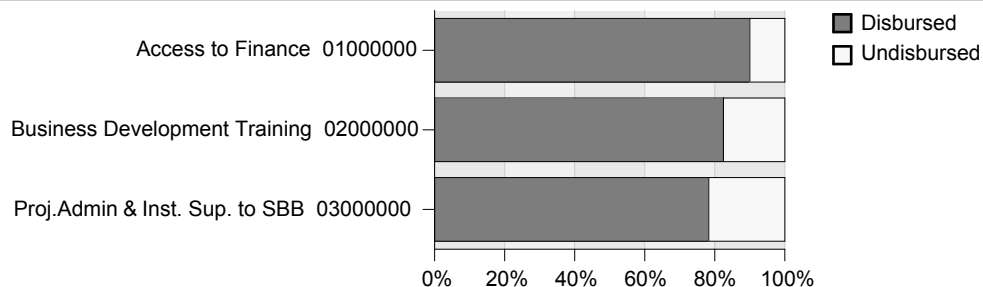
Environmental and Social Safeguards

Impacts Category	B13	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating		Date of approval	
Safeguard Performance Rating - Rationale			

Financial Data

Item	Total Cost and Source				Available Funds (US\$)				
	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disb	Undisbursed Amount
GY-G1003	5,000,000	5,000,000	0	0	5,000,000	5,000,000	5,000,000	100.00%	0
Aggregated	5,000,000	5,000,000	0	0	5,000,000	5,000,000	5,000,000	100.00%	0

Expense Categories by Loan Contract (cumulative values)



Please note that the Overall Stage represents the stage of the operation at the time of this report's publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains. Please also note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

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RESULTS MATRIX

IMPACTS

Impact Nbr. 1: The rate of deforestation remains equal to that of the baseline rate of 0.056.

Observation: The indicator measures the rate of conversion of forest: area change of forest to non-forest excluding degradation (changes in forest area due to forest degradation are not required to be reported in this period).

Indicator		Unit of Measure	Baseline	Baseline Year		2017	EOP 2018
1.0	rate of deforestation	rate of conversion of forest	0.05	2014	P		0.05
					P(a)		
					A		

Details

Means of verification: the Monitoring Reporting and Verification system maintained by the Guyana Forestry Commission. www.lcds.gov.gy.

Pro-Gender No **Pro-Ethnicity** No

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RESULTS MATRIX

OUTCOMES

Outcome Nbr. 1: Jobs created with resources from the program in the low carbon sectors

Observation: The indicator measures the number of new employees (or equivalent full-time employees) in low-carbon emission activities.

Indicator		Unit of Measure	Baseline	Baseline Year		2016	2017	EOP 2018
1.1	Number of jobs created in the LCS.	Number of employees	0.00	2012	P			2,200.00
					P(a)			811.00
					A	756.00	703.00	481.00

Details

Means of verification: Bank of Guyana statistics on micro finance activities in Guyana and the annual report of the three MFI. Bureau of Statistics report on labour market.

Pro-Gender No **Pro-Ethnicity** No

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Access to Finance

Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
			2018	EOP 2018	2018	EOP 2018
1.1 Loans guarantees granted through the Collateral Guarantee Fund.	# of guarantees	P		800		1,575,000
		P(a)		52		1,575,000
		A	34	194	0	1,575,000
1.2 Number of Loans with interest reductions granted through the Interest Payment Support facility.	# of beneficiaries	P		150		675,000
		P(a)		9		675,000
		A	1	14	1,500	4,280
1.3 Grants approved to beneficiaries	# of grants approved.	P		300		500,000
		P(a)		216		500,000
		A	90	572	230,150	751,645.13

Component Nbr. 2 Access to Business Development Training

Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
			2018	EOP 2018	2018	EOP 2018
2.1 Beneficiaries who have accessed technical and business skills development training.	# of Beneficiaries	P		1,000		1,474,000
		P(a)		1,324		1,474,000
		A	598	4,056	295,590	798,876.3

Other Cost

Supports Institutional Strengthening, M&E, Audit and Contingencies.	P				776,000
	P(a)				776,000
	A			83,220	822,128.02

Total Cost

Total Cost	P				5,000,000
	P(a)				5,000,000
	A			610,460	3,951,929.45

CHANGES TO THE MATRIX

No information available for this section