

# PMR Operational Report

<b>Operation Number</b>	GY-G1003	<b>Chief of Operations Validation Date</b>	04/06/17
<b>Year- PMR Cycle</b>	Second period Jan-Dec 2016	<b>Division Chief Validation Date</b>	04/11/17
<b>Last Update</b>	03/08/17	<b>Country Representative Validation Date</b>	05/05/17
<b>PMR Validation Stage</b>	Validated by Representative		

## Basic Data

### Operation Profile

<b>Operation Name</b>	Micro and Small Enterprise (MSE) Development and Building Alternative Livelihood	<b>Loan Number</b>	GRT/GF-13725-GY
<b>Executing Agency</b>	SMALL BUSINESS BUREAU	<b>Sector/Subsector</b>	PS-PYM - PRIVATE FIRMS AND SME DEVELOPMENT-SMALL AND MEDIUM ENTERPRISE
<b>Team Leader</b>	ANGANU,JAIWATTIE	<b>Overall Stage</b>	Disbursing (From eligibility until all the Operations are closed)
<b>Operation Type</b>	Investment Grants	<b>Country</b>	GUYANA
<b>Lending Instrument</b>		<b>Convergence related Operation(s)</b>	
<b>Borrower</b>			

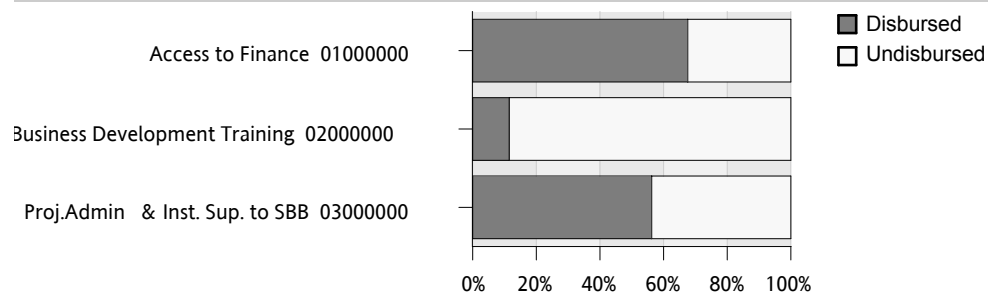
## Environmental and Social Safeguards

<b>Impacts Category</b>	B13	<b>Was/Were the objective(s) of this operation reformulated?</b>	NO
<b>Safeguard Performance Rating</b>		<b>Date of approval</b>	
<b>Safeguard Performance Rating - Rationale</b>			

## Financial Data

Item	Total Cost and Source				Available Funds (US\$)				
	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disb	Undisbursed Amount
GY-G1003	5,000,000	5,000,000	0	0	5,000,000	5,000,000	3,284,210	65.68%	1,715,790
<b>Aggregated</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>0</b>	<b>0</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>3,284,210</b>	<b>65.68%</b>	<b>1,715,790</b>

## Expense Categories by Loan Contract (cumulative values)



Please note that the Overall Stage represents the stage of the operation at the time of this report's publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains. Please also note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

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### RESULTS MATRIX

#### IMPACTS

**Impact Nbr. 1:** The rate of deforestation remains equal to that of the baseline rate of 0.056.

**Observation:** The indicator measures the rate of conversion of forest: area change of forest to non-forest excluding degradation (changes in forest area due to forest degradation are not required to be reported in this period).

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 2018
1.0	rate of deforestation	rate of conversion of forest	0.05	2014	P	0.05
					P(a)	
					A	

#### Details

**Means of verification:** the Monitoring Reporting and Verification system maintained by the Guyana Forestry Commission. [www.lcds.gov.gy](http://www.lcds.gov.gy).

**Pro-Gender**                      No    **Pro-Ethnicity**                      No

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### RESULTS MATRIX

#### OUTCOMES

**Outcome Nbr.** 1: Jobs created with resources from the program in the low carbon sectors

**Observation:** The indicator measures the number of new employees (or equivalent full-time employees) in low-carbon emission activities.

Indicator		Unit of Measure	Baseline	Baseline Year		2016	EOP 2018
1.1	Number of jobs created in the LCS.	Number of employees	0.0	2012	P		2,200.00
					P(a)		811.00
					A	756.00	
<b>Details</b>							
<b>Means of verification:</b> Bank of Guyana statistics on micro finance activities in Guyana and the annual report of the three MFI. Bureau of Statistics report on labour market.							
<b>Pro-Gender</b>	No		<b>Pro-Ethnicity</b>		No		

**RESULTS MATRIX**

**OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS**

**Component Nbr. 1 Access to Finance**

Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
			2016	EOP 2018	2016	EOP 2018
1.1 Loans guarantees granted through the Collateral Guarantee Fund.	# of guarantees	P		800		1,575,000
		P(a)	10	52		1,575,000
		A	62	104	0	1,575,000
1.2 Number of Loans with interest reductions granted through the Interest Payment Support facility.	# of beneficiaries	P		150		675,000
		P(a)	2	9	674,980	675,000
		A	4	11	150	170
1.3 Grants approved to beneficiaries	# of grants approved.	P		300		500,000
		P(a)	57	216	280,384.87	500,000
		A	73	232	19,990	239,605.13

**Component Nbr. 2 Access to Business Development Training**

Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
			2016	EOP 2018	2016	EOP 2018
2.1 Beneficiaries who have accessed technical and business skills development training.	# of Beneficiaries	P		1,000		1,474,000
		P(a)	170	1,324	1,304,383.7	1,474,000
		A	1,353	2,507	0	169,616.3

**Other Cost**

Supports Institutional Strengthening, M&E, Audit and Contingencies.	P				776,000
	P(a)			375,081.98	776,000
	A			86,040	486,958.02

**Total Cost**

Total Cost	P				5,000,000
	P(a)			2,634,830.55	5,000,000
	A			106,180	2,471,349.45

No information available for this section