



Operation Number: **GY-G1003**
 Year- PMR Cycle: **First period Jan-Jun 2016**
 Last Update: **9/26/2016**
 PMR Validation Stage: **Validated by Chief of Operations**

Chief of Operations validation date: **10/14/2016**
 Division Chief validation date:
 Country Representative validation date:

Inter-American Development Bank - IDB
 Office of Strategic Planning and Development Effectiveness

Operation Profile

Basic Data

Operation name:	Micro and Small Enterprise (MSE) Development and Building Alternative Livelihood	Loan Number:	GRT/GF-13725-GY
Executing Agency (EA):	SMALL BUSINESS BUREAU		
Team Leader:	Anganu,Jaiwattie	Sector/Subsector:	SMALL AND MEDIUM ENTERPRISE
Operation Type:	Investment Grants	Overall Stage:	Disbursing (From eligibility until all the Operations are closed)
Lending Instrument:		Country:	GUYANA
Borrower:	Convergence related Operation(s):		

Total Cost and Source

	Original IDB	Current Active IDB	Local Counterpart	Co-Financing/Country	Total operation cost - Original Estimate
GY-G1003	\$5,000,000.00	\$5,000,000.00	\$0.00		\$5,000,000.00

Available Funds (US\$)

	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Balance
GY-G1003	\$5,000,000.00	\$3,284,210.00	65.68%	\$1,715,790.00

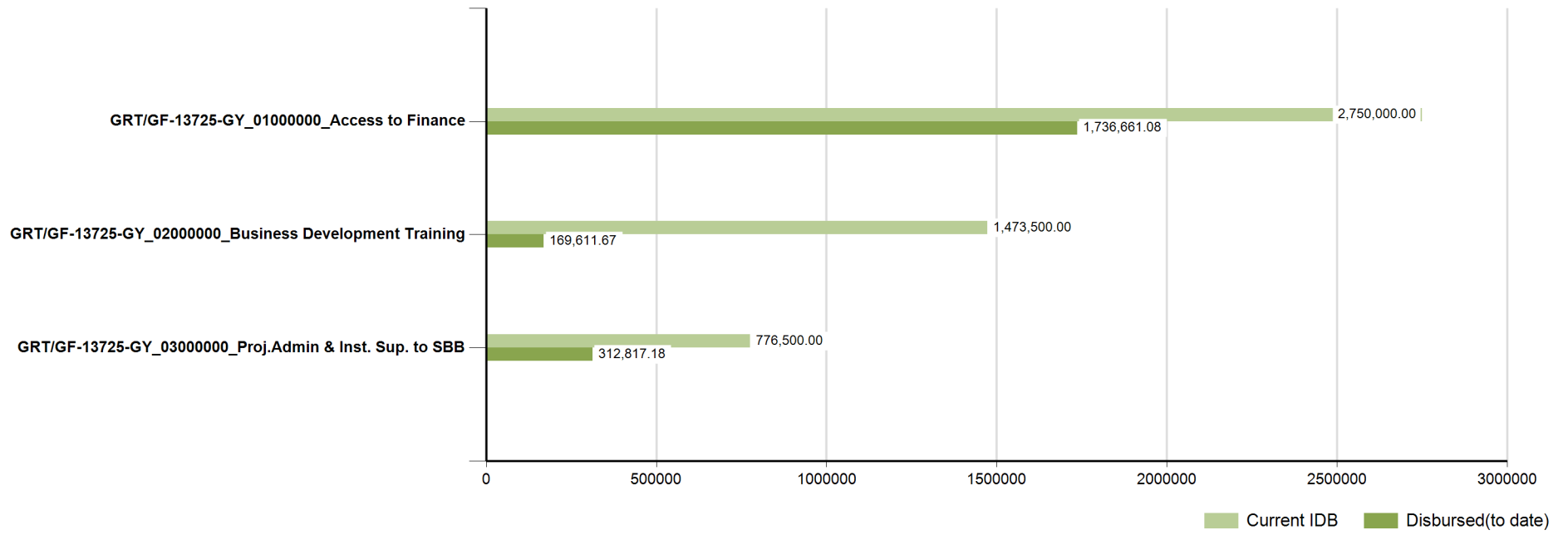
Environmental and Social Safeguards

Main Operation	
Impacts Category:	B13
Safeguard Performance Rating:	
Safeguard Performance Rating - Rationale:	

Reformulation Information

Main Operation	
Was/Were the objective(s) of this operation reformulated?	NO
Date of approval:	

Expense Categories by Loan Contract (cumulative values)



Results Matrix

Impacts

Impact:	1 The rate of deforestation remains equal to that of the baseline rate of 0.056.							
Observation:	The indicator measures the rate of conversion of forest: area change of forest to non-forest excluding degradation (changes in forest area due to forest degradation are not required to be reported in this period).							
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	EOP	
1.0 rate of deforestation		rate of conversion of forest	0.05	2014	the Monitoring Reporting and Verification system maintained by the Guyana Forestry Commission. www.lcds.gov.gy.		P	0.05
	P(a)							
	A							

-  RF - Contribution
  RF - Alignment
  RF - Strategic Alignment
  RF - Strategic Alignment during Execution
-  SI - Sector Indicator
  CI - Country Indicator
  PG - Pro-Gender
  PE - Pro-Ethnicity

Outcomes

Outcome:	1 Jobs created with resources from the program in the low carbon sectors							
Observation:	The indicator measures the number of new employees (or equivalent full-time employees) in low-carbon emission activities.							
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2016	EOP
1.1 Number of jobs created in the LCS.		Number of employees	0.00	2012	Bank of Guyana statistics on micro finance activities in Guyana and the annual report of the three MFI. Bureau of Statistics report on labour market.		P	2,200.00
	P(a)						811.00	
	A						566.00	

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Outputs: Annual Physical and Financial Progress

Access to Finance	Physical Progress	Financial Progress
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Outputs	Unit of Measure	2016	EOP	2016	EOP		
Loans guarantees granted through the Collateral Guarantee Fund.	# of guarantees	P		800.00	P		1,575,000.00
		P(a)	10.00	52.00	P(a)		1,575,000.00
		A	27.00	69.00	A	0.00	1,575,000.00
Number of Loans with interest reductions granted through the Interest Payment Support facility.	# of beneficiaries	P		150.00	P		675,000.00
		P(a)	2.00	9.00	P(a)	674,980.00	675,000.00
		A	4.00	11.00	A	150.00	170.00
Grants approved to beneficiaries	# of grants approved.	P		300.00	P		500,000.00
		P(a)	57.00	216.00	P(a)	280,384.87	500,000.00
		A	32.00	191.00	A	19,990.00	239,605.13
Access to Business Development Training		Physical Progress		Financial Progress			
Outputs	Unit of Measure	2016	EOP	2016	EOP		
Beneficiaries who have accessed technical and business skills development training.	# of Beneficiaries	P		1,000.00	P		1,474,000.00
		P(a)	170.00	1,324.00	P(a)	1,304,383.70	1,474,000.00
		A	0.00	1,154.00	A	0.00	169,616.30
Project Management							

Other Cost		2016	Cost
Supports Institutional Strenghtening, M&E, Audit and Contingencies.	P		\$776,000.00
	P(a)	\$375,081.98	\$776,000.00
	A	\$86,040.00	\$486,958.02
Total Cost		2016	Total Cost
	P		\$5,000,000.00
	P(a)	\$2,634,830.55	\$5,000,000.00
	A	\$106,180.00	\$2,471,349.45

Changes to the Matrix

No information related to this operation.

Please note that the Overall Stage represents the stage of the operation at the time of this report's publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains.