



Memorandum to: GRIF Steering Committee members, GRIF Trustee, Partner Entity (Inter-American Development Bank)

From: Interim Secretariat

Date: 4 December 2012

Subject: Micro and Small Enterprise Development Project Document | Record of Decision

On 27 November, the interim Secretariat shared with the GRIF Steering Committee the Project Document for the Micro and Small Enterprise Development Project in support of Guyana's Low Carbon Development Strategy and requested their review and approval.

On 30 November, the GRIF Steering Committee through electronic communication approved the Micro and Small Enterprise Development Project document. Therefore, the Inter-American Development Bank as Partner Entity is now able to request up to US \$5 million for project implementation. The GRIF Steering Committee also confirmed that the proposal constitutes a "Project" as defined in the GRIF Standard Provisions and that any resources remaining in the Credit Guarantee Fund do need not revert back to the GRIF.

The Steering Committee through the interim Secretariat hereby requests that the Trustee issue a Letter of Commitment to the Inter-American Development Bank for project implementation.

Sincerely,

Maria Dolores Rodriguez on behalf of the Interim Secretariat