

Memorandum to: GRIF Steering Committee members, GRIF Trustee, Partner Entity (World Bank)

From: GRIF Secretariat

Date: January 8th 2016

Subject: Record of Decision, Cunha Canal Rehabilitation Project.

On 25 September, the Cunha Canal Rehabilitation Project Document was made publicly available in accordance with the public comment procedures of the GRIF to allow comments to be provided to the Steering Committee for review. In compliance with GRIF procedures, the public comment period closed on 22 October 2015.

On 20 November 2015, the Secretariat shared the Project Document for the Cunha Canal Rehabilitation Project, along with the responses from the Ministry of Agriculture and the World Bank on the public comments, with the Steering Committee. The Secretariat requested a full review of the Project.

On 11 December 2015, the GRIF Steering Committee, through electronic communication provided final approval of the Cunha Canal Project Document. Consistent with the Project Document, World Bank as Partner Entity is now able to request the disbursal of up to USD 3 000 000 from the GRIF for the project implementation, and up to three years of administration fees of USD 100 000 a year.

The Steering Committee, through the Secretariat, hereby requests that the Trustee issue a Letter of Commitment to the World Bank for project implementation, subject to the availability of funds and in accordance with official GRIF procedures.

Sincerely, Halvor Eriksen Tron Løvdal GRIF Secretariat