



Memorandum to: GRIF Steering Committee members, GRIF Trustee, Partner Entity (World Bank)

From: Interim Secretariat

Date: 6 June 2012

Subject: Cunha Canal Rehabilitation Project | Record of Decision

On 17 May, the interim Secretariat shared with the GRIF Steering Committee the Project Concept Note (PCN) for the Cunha Canal Rehabilitation Project in support of Guyana's Low Carbon Development Strategy for review and approval.

On 5 June, the GRIF Steering Committee through electronic communication gave final approval for the Cunha Canal Rehabilitation Project concept note. Therefore, the World Bank as Partner Entity is now able to request up to US \$73,000 for Project Proposal preparation activities.

The Steering Committee through the interim Secretariat hereby requests that the Trustee issue a Letter of Commitment to the World Bank for the administrative fee for Project Proposal preparation activities.

Sincerely,

Maria Dolores Rodriguez on behalf of the Interim Secretariat